

0971 California Alternative Energy and Advanced Transportation Financing Authority

The California Alternative Energy and Advanced Transportation Financing Authority was established by Chapter 908, Statutes of 1980, as the California Alternative Energy Source Financing Authority, to "promote the prompt and efficient development of energy sources which are renewable or which more efficiently utilize and conserve scarce energy resources." Recognizing the importance of developing a secure energy future to protect the environment and ensure economic stability, the intent of the legislation was to promote energy sources designed to reduce the degradation of the environment. The Authority later became the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) in 1994, when the statute was amended to include development and commercialization of advanced transportation technologies.

CAEATFA consists of five members: the State Treasurer, who serves as the chairperson of CAEATFA, the State Controller, the Director of the Department of Finance, the Chairperson of the State Energy Resources Conservation and Development Commission (the California Energy Commission), and the President of the Public Utilities Commission.

3-YR EXPENDITURES AND POSITIONS

		Positions			Expenditures		
		2011-12	2012-13	2013-14	2011-12*	2012-13*	2013-14*
10	California Alternative Energy and Advanced Transportation Financing Authority	7.2	9.0	9.0	\$841	\$7,074	\$6,749
TOTALS, POSITIONS AND EXPENDITURES (All Programs)		7.2	9.0	9.0	\$841	\$7,074	\$6,749
FUNDING					2011-12*	2012-13*	2013-14*
0382	Renewable Resource Trust Fund				\$156	\$5,170	\$5,170
0528	California Alternative Energy Authority Fund				685	1,651	1,531
0995	Reimbursements				-	253	48
TOTALS, EXPENDITURES, ALL FUNDS					\$841	\$7,074	\$6,749

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code Sections 26000-26082.

DETAILED BUDGET ADJUSTMENTS

				2012-13*			2013-14*		
				General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments									
Workload Budget Change Proposals									
•	Implementation of SB 1128 -- Expand Sales and Use Tax Exclusion Program			\$-	\$-	1.0	\$-	\$214	1.0
Totals, Workload Budget Change Proposals				\$-	\$-	1.0	\$-	\$214	1.0
Other Workload Budget Adjustments									
•	Employee Compensation Adjustments			\$-	-\$25	-	\$-	\$6	-
•	Retirement Rate Adjustment			-	11	-	-	11	-
•	One Time Cost Reductions			-	-	-	-	-587	-
•	Reflect lower PACE program operations			-	-18,450	-	-	-18,450	-
•	Miscellaneous Adjustments			-	-3	-	-	14	-
Totals, Other Workload Budget Adjustments				\$-	-\$18,467	-	\$-	-\$19,006	-
Totals, Workload Budget Adjustments				\$-	-\$18,467	1.0	\$-	-\$18,792	1.0
Totals, Budget Adjustments				\$-	-\$18,467	1.0	\$-	-\$18,792	1.0

PROGRAM DESCRIPTIONS

10 - ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY

The Authority is authorized to issue up to \$1 billion in total outstanding bond debt to finance alternative energy and advanced transportation projects pursuant to Public Resources Code Section 26020. As of June 30, 2012, CAEATFA has

* Dollars in thousands, except in Salary Range.

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issued \$212,072,000 in bonds, and \$74.9 million is outstanding.

Financial assistance can take the form of loans, loan loss reserves, interest rate reductions, proceeds of bonds issued by the authority, insurance, guarantees or other credit enhancements or liquidity facilities, contributions of money, property, labor, or other items of value.

In 2010, CAEATFA launched a sales and use tax exclusion (STE) program for advanced transportation and alternative source manufacturing in California (SB 71, Chapter 10, Statutes of 2010). In 2012, CAEATFA's STE program was expanded to include advanced manufacturing (SB 1128, Chapter 677, Statutes of 2012), with an annual cap of \$100 million available for STE awards. The objective of CAEATFA's sales and use tax exclusion program is to promote the creation of California-based manufacturing, businesses, and jobs that are aimed to reduce greenhouse gases, air and water pollution, and energy consumption.

In addition, legislation in 2010 (SB 77, Chapter 15, Statutes of 2010) and 2011 (ABx1 14, Chapter 9, Statutes of 2011) has provided CAEATFA with additional statutory authority to provide financial assistance to encourage energy efficiency efforts. Under ABx1 14, CAEATFA developed a loan loss reserve program to assist financial institutions in making loans to homeowners in the state for residential energy efficiency and renewable energy projects.

DETAILED EXPENDITURES BY PROGRAM

		2011-12*	2012-13*	2013-14*
PROGRAM REQUIREMENTS				
10 CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY				
State Operations:				
0382 Renewable Resource Trust Fund		\$156	\$170	\$170
0528 California Alternative Energy Authority Fund		685	1,651	1,531
0995 Reimbursements		-	253	48
Totals, State Operations		\$841	\$2,074	\$1,749
Local Assistance:				
0382 Renewable Resource Trust Fund		-	5,000	5,000
Totals, Local Assistance		\$-	\$5,000	\$5,000
TOTALS, EXPENDITURES				
State Operations		841	2,074	1,749
Local Assistance		-	5,000	5,000
Totals, Expenditures		\$841	\$7,074	\$6,749

EXPENDITURES BY CATEGORY

1 State Operations	Positions			Expenditures		
	2011-12	2012-13	2013-14	2011-12*	2012-13*	2013-14*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	7.2	8.0	8.0	\$425	\$460	\$492
Total Adjustments	-	1.0	1.0	-	58	58
Net Totals, Salaries and Wages	7.2	9.0	9.0	\$425	\$518	\$550
Staff Benefits	-	-	-	153	168	184
Totals, Personal Services	7.2	9.0	9.0	\$578	\$686	\$734
OPERATING EXPENSES AND EQUIPMENT				\$263	\$1,135	\$967
SPECIAL ITEMS OF EXPENSE				\$-	\$253	\$48
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$841	\$2,074	\$1,749

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2 Local Assistance	Expenditures		
	2011-12*	2012-13*	2013-14*
Grants and Subventions	\$-	\$5,000	\$5,000
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$-	\$5,000	\$5,000

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

1 STATE OPERATIONS	2011-12*	2012-13*	2013-14*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
Prior year balances available:			
For transfer to the California Alternative Energy Authority Fund	(\$1,011)	\$-	\$-
Public Resources Code Section 26140	270	364	194
Adjustment per Chapter 597, Statutes of 2011	250	-	-
Totals Available	\$520	\$364	\$194
Balance available in subsequent years	-364	-194	-24
TOTALS, EXPENDITURES	\$156	\$170	\$170
0528 California Alternative Energy Authority Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,612	\$1,665	\$1,531
Allocation for employee compensation	1	4	-
Adjustment per Section 3.60	3	11	-
Adjustment per Section 3.90	-9	-29	-
Adjustment per Section 3.91 (b) Operational Efficiency Plan	-12	-	-
Interest Expense on Renewable Resource Trust Fund per Item 0971-011-0382	12	-	-
Totals Available	\$1,607	\$1,651	\$1,531
Unexpended balance, estimated savings	-922	-	-
TOTALS, EXPENDITURES	\$685	\$1,651	\$1,531
0995 Reimbursements			
APPROPRIATIONS			
Reimbursements	\$-	\$253	\$48
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$841	\$2,074	\$1,749

2 LOCAL ASSISTANCE	2011-12*	2012-13*	2013-14*
0382 Renewable Resource Trust Fund			
APPROPRIATIONS			
Prior year balances available:			
Public Resources Code Section 26140	\$49,700	\$24,450	\$19,450
Adjustment per Chapter 597, Statutes of 2011	-25,250	-	-
Totals Available	\$24,450	\$24,450	\$19,450
Balance available in subsequent years	-24,450	-19,450	-14,450
TOTALS, EXPENDITURES	\$-	\$5,000	\$5,000
TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)	\$-	\$5,000	\$5,000
TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)	\$841	\$7,074	\$6,749

CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2011-12	2012-13	2013-14	2011-12*	2012-13*	2013-14*
Totals, Authorized Positions	7.2	8.0	8.0	\$425	\$460	\$492
Proposed New Positions: SB 1128 BCP				Salary Range		

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	Positions			Expenditures		
	2011-12	2012-13	2013-14	2011-12*	2012-13*	2013-14*
Assoc Treasury Prog Ofcr	-	1.0	1.0	4,400-5,348	58	58
Totals Proposed New Positions	-	1.0	1.0	\$-	\$58	\$58
TOTALS, SALARIES AND WAGES	7.2	9.0	9.0	\$425	\$518	\$550

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